 Module 23: Budgeting for Profit Planning (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine how budgets assist in profit planning.** | You can confidently examine how budgets assist in profit planning.  You might be:   * Able to examine and respond to different simulations that address changes in budget goals or changes in procedure. | You can examine how budgets assist in profit planning.  You show this by:   * Identifying the 3 purposes of a budget * Identifying the information that goes into creating a budget and where the information comes from * Correctly organizing and constructing a budgeted income statement, balance sheet based on given information. * Differentiating and analyzing the differences between budgeted data and actual data.   You support your investigation with relevant details and examples. | You are exploring and practicing examining how budgets assist in profit planning.  You may be:   * Missing 1 or 2 basic aspects required to complete a budget * Making accuracy errors in calculating a budget | You are having trouble examining how budgets assist in profit planning.  Consider:   * Learning the purpose of a budget and reviewing the goals and functions of them * Go over the different types of budgets and the purpose of each. |

Feedback: